GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7873
ANSWERED ON:17.05.2002
UTI
SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to ask the three sponsors of the UTI to meet the shortfall in its monthly income plans;

(b) if so, the details thereof; and

(c) the other steps taken/proposed to be taken by the Government to protect the interest of Investors?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a),(b)&(c) These schemes are within the regulatory purview of the Securities and Exchange Board of India(SEBI). SEBI has intimated its views to UTI and has also raised some queries in the matter.